

Dt : 18<sup>th</sup> January 2020

**To : All Branches**

**Sub : Encouraging Digital Payment**

IMPAL is introducing the following options in all branches for promoting digital payment.

1. **Point of Sale Machines:** These machines will be installed in the branches and are enabled for accepting Debit Card / Credit Card payment including Rupay Card. We have entered into an arrangement with State Bank of India for implementing POS machines at the branch locations. A Representative from State Bank of India will be visiting you for installing the POS machines. Installation of POS machine will be commencing from 20<sup>th</sup> January and will be completed by 28<sup>th</sup> January 2020. State Bank Officials will provide you the required training for operating the machines.

Branches must have a working telephone line for operating the POS machine. POS machines will have to be connected to telephone while collecting payment.

2. **UPI for digital payment:** We have entered into an arrangement with State Bank of India for UPI. IMPAL's UPI ID is impal1@sbi. You may encourage dealers to make payment to our account using the UPI ID.
3. **QR Code:** IMPAL has also created the QR Code as shown in the attachment. You are advised to take print out of the QR code and display prominently in the branch location for enabling dealers to make payment.

We also intend to provide shortly plastic cards containing our UPI and QR code which can be carried by our Salesman to Dealers' places for collecting payment while on tour.

**OPERATING PROCEDURE FOR UPI/QR CODE:** Dealers can make use of either the UPI or the QR code as per attachment and make payment using their mobile. Dealers may either install "BHIM-UPI App" in their mobile or use the "Mobile banking App" of their bank. The 'Mobile Banking App' of all the banks are now having the option of QR code scanner and typing UPI.

**PAYMENT THROUGH UPI:** If they make payment through our UPI id, then they need to type our UPI id, **impal1@sbi** in their mobile App screen for making payment.

**PAYMENT THROUGH QR CODE:** Dealers have to scan the QR code and our name will be displayed there for effecting payment.

While making payment through QR code or UPI, they should mention their name and station, and their code no. also if they know, for us to easily identify the payment origin.

Payment made to us using UPI or QR code will be credited to our HO Bank Account instantaneously will help us to pass receipts immediately. Similar to our RTGS / NEFT transaction, we will be sending immediate confirmation message. Branches can credit and pass the computer receipt only after getting confirmation from HO. Please ensure compliance in this regard.

4. eCMS from HDFC Bank: We will be sharing the detail in a separate circular.

All Branches are advised to educate our dealers to utilise this opportunity and promote e-payment.

Please read and understand the circular and if you have any doubts, contact the undersigned immediately.

Regards,

**S Ramasubramanian**  
EVP (F&A)

**OUR UPI / QR CODE**

